

UPWELL INTERNAL DRAINAGE BOARD

RATE BUDGET 2025/2026

	<u>Approved budget</u>	<u>Actual to</u>	<u>Proposed Budget</u>	<u>Remarks</u>
	<u>2024/2025</u>	<u>31st March 2025</u>	<u>2025/2026</u>	
	£	£	£	
1 District Labour	45,500	43,024	47,105	A - Includes: Service/Repair Tractor-Mower 3,839 Service/Repair Works Truck 1,982 Fencing and Gate 1,622 Pumping Station Maintenance and Repairs 6,009
2 Insurances and Telephones	4,750	7,623	8,250	
3 Repairs and Renewals	10,000	15,531 ^A	11,000	B - Includes for Contractor Hire: Slubbing 20,000
4 General Maintenance	28,500 ^B	16,776 ^C	29,500 ^D	C - Includes for Contractor Hire: Slubbing 7,600 D - Includes for Contractor Hire: Slubbing 9,000
5 Fuel (Oil and Electricity)	66,750	29,201	50,000 ^E	E - Provision based on 2 year average plus increase in rates of 5% from October 2025
6 District Officers' Fees etc	5,200	5,207	5,600	F - Funding for plant replacement strategy
7 Administration Charge, Health and Safety Contract, Audit Fees, Printing, Stationery, Advertising etc	27,275	29,756	32,200	G - Environment Agency Precept 61,731 Middle Level Contribution <u>(16,710)</u> 45,021
8 Plant Replacement Funding	19,375 ^F	19,375 ^F	19,375 ^F	H - Asset replacement fund (Annual Depreciation)
9 Public Works Loan	30,318	30,318	30,318	I - Cock Fen Electrification - Easement 500 Cock Fen - Repairs to Gearbox 3,460 Cock Fen - Pump Overhaul 2,786
10 Environment Agency - Precept	44,139	44,139	45,021 ^G	
11 Tractor / Flail Mower Replacement	22,325 ^H	19,799 ^H	25,274 ^H	J - Upwell P/S - Discharge Pipework Repairs 5,000
12 Improvement Works	10,000	6,746 ^I	5,000 ^J	K - Provision for Reinstatement of Balances Reduced By Winter 23/24 Pumping (not to a 'year-in-hand')
13 Reinstatement of Balances	34,647 ^K	0	30,610	
	348,779	267,495	339,253	L - Includes: Interest 2,051 Storm Recovery Grant - T1a 48,082 Storm Recovery Grant - T2a 6,246
LESS Deposit Accounts interest, Fishery Rent etc	35,631	92,540 ^L	26,105 ^M	
	313,148	174,954	313,148	
<u>Estimated General Fund:</u>				
Open balance at 01.04.2024	140,513	140,513	278,945	M - Includes: Interest 1,500
Rates Raised - 33.25p	313,146	236,582	313,148	
Costs		275		
Special Levy		76,564		
Rates W/Off		(35)		
Net Expenditure	313,148	174,954	313,148	
Storm Recovery/Balances	34,647		30,610	
(Estimated) Closing balance	<u>175,158</u>	<u>278,945</u>	<u>309,555</u>	