

RAMSEY UPWOOD AND GREAT RAVELEY INTERNAL DRAINAGE BOARD

BUDGET 2025/2026

	<u>Approved budget</u> <u>2024/2025</u> £	<u>Actual to</u> <u>31st March 2025</u> £	<u>Proposed Budget</u> <u>2025/2026</u> £	<u>Remarks</u>
				A - Premiums higher due to increased Pumping Station Valuation
1 Rates and Insurances	1,550	1,951 ^A	2,150 ^B	B - Includes a 5% uplift on 2024/25
2 Repairs and Renewals	5,875	6,991 ^C	4,750	C - Includes £3,308 for repairs to level controller power supply at New Fen Pumping Station
3 Fuel	29,000	22,243	30,000 ^D	D - Provision based on 2 year average consumption plus estimate for new contract rates from October 2025 (5% Increase)
4 Drainworks (including District Officer's Fee)	27,000	14,849 ^E	30,250 ^F	E - Includes for :- Flail mowing & tree cutting 3,275 Slubbing & Weed clearance 2,723 5,998
5 Administration Charge, Health and Safety Contract, Audit Fee, Printing, Stationery, Advertising, Association of Drainage Authorities Subscriptions Etc.	8,800	9,489	9,700	F - Forecast Includes for :- Flail mowing & tree cutting 8,100 Slubbing 12,000 20,100
6 Environment Agency Precept	5,658	5,658	5,771	G - Future works at pumping stations
7 Plant Refurbishment Funding	20,581 ^G	0 ^G	20,581 ^G	H - Catchment Study Consultancy not carried out
8 Improvement Works	75,000 ^H	2,992 ^I	0	I - Pump Overhaul at Upwood Common
9 Reinstatement Of Balances	5,487 ^J	0	13,932	J - Provision for recovery of balances reduced by winter 2023/24 pumping. Recover over 3 years
	178,951	64,173	117,134	K - Includes: Storm Recovery Grant - T1a 17,552 Storm Recovery Grant - T2a 2,992 Bank interest 4,368 Highland Water 17,337
LESS: Government Grant, Revenue Income Etc.	94,541	42,523 ^K	15,515 ^L	L - Includes for: Highland Water Claim 12,973 Bank interest 2,250
	84,410	21,650	101,619	
<u>Estimated General Fund</u>				
Opening balance	175,428	175,428	176,587	
Rates raised	85,613	85,613	101,619	
Net expenditure	84,410	21,650	101,619	
Transfer to Future Works Fund		62,804		
Closing balance	<u>176,631</u>	<u>176,587</u>	<u>176,587</u>	