MIDDLE LEVEL COMMISSIONERS

At a Meeting of the Middle Level Board hosted at the Middle Level Offices
March on Thursday 29th June 2023

PRESENT

J L Brown Esq (Chairman)	J E Heading Esq
H W Whittome Esq (Vice Chairman)	A Lensen Esq
P Allpress Esq	Cllr A Miscandlon
G P Bliss Esq	S T Raby Esq
Cllr C J Crofts	Cllr S Howell
P W West Esq	S Whittome Esq

The Chief Executive, Chief Engineer, the Solicitor/Assistant Clerk and the Treasurer were in attendance.

Apologies for absence

Apologies for absence were received from The Lord De Ramsey, Cllr D Laws, M R R Latta Esq, M E Heading Esq, C D Boughton Esq and R C Brown Esq.

B.3827 Board Membership – Fenland District Council & Borough Council of Kings Lynn & West Norfolk

Mr Hill reported that Fenland District Council had advised as to who would be their appointed representatives, Cllr D Laws & Cllr A Miscandlon. The Borough Council of Kings Lynn & West Norfolk had also advised as to who their appointed representative is, Cllr C Crofts.

B.3828 Annual Governance Statement - 2022/2023

The Board reviewed the Annual Governance Statement for the year ended on the 31st March 2023 and their responsibility to ensure there was a sound system of Internal Control, including the preparation of the accounting statements, viz:

Section 1 – Annual Governance Statement 2022/23

We acknowledge as the members of:

MIDDLE LEVEL COMMISSIONERS

our responsibility for ensuring that there is a sound system of internal control, including arrangements for the preparation of the Accounting Statements. We confirm, to the best of our knowledge and belief, with respect to the Accounting Statements for the year ended 31 March 2023, that:

	Agreed Yes	Agreed No*	'Yes' means that this authority:
1. We have put in place arrangements for effective financial management during the year, and for the preparation of the accounting statements.	✓		*prepared its accounting statements in accordance with the Accounts and Audit Regulations.*
2. We maintained an adequate system of internal control including measures designed to prevent and detect fraud and corruption and reviewed its effectiveness.	✓		*made proper arrangements and accepted responsibility for safeguarding the public money and resources in its charge.*
3. We took all reasonable steps to assure ourselves that there are no matters of actual or potential non-compliance with laws, regulations and Proper Practices that could have a significant financial effect on the ability of this authority to conduct its business or manage its finances.	✓		*has only done what it has the legal power to do and has complied with Proper Practices in doing so.*
4. We provided proper opportunity during the year for the exercise of electors' rights in accordance with the requirements of the Accounts and Audit Regulations.	✓		*during the year gave all persons interested the opportunity to inspect and ask questions about this authority's accounts.*
5. We carried out an assessment of the risks facing this authority and took appropriate steps to manage those risks, including the introduction of internal controls and/or external insurance cover where required.	✓		*considered and documented the financial and other risks it faces and dealt with them properly.*
6. We maintained throughout the year an adequate and effective system of internal audit of the accounting records and control systems.	✓		*arranged for a competent person, independent of the financial controls and procedures, to give an objective view on whether internal controls meet the needs of this smaller authority.*
7. We took appropriate action on all matters raised in reports from internal and external audit.	✓		*responded to matters brought to its attention by internal and external audit.*
8. We considered whether any litigation, liabilities or commitments, events or transactions, occurring either during or after the year-end, have a financial impact on this authority and, where appropriate, have included them in the accounting statements.	✓		*disclosed everything it should have about its business activity during the year including events taking place after the year end if relevant.*

	Yes	No	N/A	
9. (For local councils only) Trust funds including charitable. In our capacity as the sole managing trustee we discharged our accountability responsibilities for the fund(s)/assets, including financial reporting and, if required, independent examination or audit.				*has met all of its responsibilities where, as a body corporate, it is a sole managing trustee of a local trust or trusts.*

***Please provide explanations to the external auditor on a separate sheet for each 'No' response and describe how the authority will address the weaknesses identified. These sheets must be published with the Annual Governance Statement.**

This Annual Governance Statement was approved at a meeting of the authority on:

DD/MM/YYYY

and recorded as minute reference:

MINUTE REFERENCE

Signed by the Chairman and Clerk of the meeting where approval was given:

Chairman SIGNATURE REQUIRED

Clerk SIGNATURE REQUIRED

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The Treasurer referred to the previous audit reports, which had been discussed at previous meetings, and the review of internal controls and risk management which had been carried out, and confirmed that all notices concerning the exercise of public rights had been advertised as required

RESOLVED

That the Chairman be authorised to sign the Annual Governance Statement, on behalf of the Board, for the financial year ending 31st March 2023.

B.3829 Annual Accounts for the financial year 2022/2023

The Board considered the Annual Accounts for the financial year ended on the 31st March 2023, viz:

EXPENDITURE

2021/2022 £ p		£ p	£ p	£ p
	Administration			
	Salaries, superannuation and National Insurances (note 1)			
379,782.52	Clerk's Dept.	400,030.82		
763,433.44	Engineer's Dept.	736,117.62	1,136,148.44	
23,071.81	Travelling expenses etc		26,708.13	
21,054.52	Printing, stationery and office equipment (note 2)		28,579.01	
27,749.67	Maintenance of offices		36,804.91	
79,486.57	Other Administrative expenditure	(note 3)	77,121.25	1,305,361.74
	Maintenance Work			
209,322.44	St. Germans Pumping Station		384,045.63	
95,086.34	Bevills Leam Pumping Station		136,475.39	
	General Maintenance Works:-			
93,313.67	Operation/maintenance of structures,		91,768.34	
523,731.99	Banks and channels, weed control etc.		558,826.99	
58,947.43	Property (including rates)		45,981.66	
7,466.16	Conservation works	(note 4)	16,924.62	1,234,022.63
4,815.00	Statutory payments to other authorities			5,012.00
17,085.57	Environment Agency - Precept	(note 5)		17,427.51
99,970.08	Deficit on Plant & Vehicles Account	(note 6)		107,465.66
0.00	Decrease in value of Consumable Stores			0.00
	Grant Eligible Capital Schemes			
35,533.32	Bank raising business case	(note 7)	0.00	
527,724.65	Bank raising - development & works		922,651.49	
0.00	Other schemes and studies		6,480.52	
				929,132.01
	Non Grant Eligible Works			
300,539.29	Improvement works	(note 8)	363,138.01	363,138.01
	PWLB - Loan repayments			
	St. Germans pumping station replacement	(note 9a)		
313,119.87	Principal		328,011.04	
375,121.67	Interest		360,230.50	
				688,241.54
	Office/Depot relocation	(note 9b)		
90,502.12	Principal		94,306.16	
39,244.88	Interest		35,440.84	
				129,747.00
	Transfer to Revenue Future Works account			
0.00	Sale of Property			0.00
21,086.60	Deficit on Navigation Account (Waterways Management)			7,211.46
4,567,902.46	Balance in hand on 31st March 2023			4,425,441.35
8,675,092.07				9,212,200.91

FUND

0.00
9,212,200.91

INCOME

2021/2022			£ p	£ p
4,418,539.90	Balance brought forward 1st April 2021	4,567,902.46		4,567,902.46
	Rate Income (26.0p in the £) inclusive			
2,745,873.28	of penalty and costs	(note 10/11)		2,875,430.45
27,812.28	Rent Income			26,855.17
2,628.65	Annual Contributions			2,644.85
201.14	Interest on Deposit Accounts etc			483.46
0.00	Interest on Investments			0.00
	Receipts in respect of work undertaken for other authorities etc:-			
101,525.76	Consulting fees		92,720.58	
63,988.56	Mechanical and Electrical Services		62,775.94	
250,423.16	Internal Drainage Boards administration etc		250,265.72	
402.40	Legal Fees		0.00	
0.00	Highland Water administration		0.00	405,762.24
331,294.26	Contribution for pumping highland water (Maintenance)			258,846.24
0.00	Development contributions (maintenance contribution)			0.00
0.00	Contributions received			0.00
1,102.50	Contributions - Conservation projects	(note 12)		550.00
17,097.50	Environmental Officer contributions			17,097.50
0.00	Insurance claim receipts			938.59
0.00	Contributions received (Banks & Channels) (note 13)			0.00
21,998.17	Surplus on disposal of assets			37,114.57
0.00	Surplus on fixed price works			0.00
629.48	Increase in value of Consumable Stores			0.00
0.00	Sale of property -	(note 14)		0.00
	Receipts in respect of overhead expenditure in connection with the Commissioners' work for other authorities etc		306,229.07	
68,690.17	Less Works Equipment, Depot telephone, insurances etc		227,998.65	78,230.42
	Grant Eligible Capital Schemes			
563,257.97	Grant due on schemes and studies	(note 15)		926,586.75
	Non Grant Eligible Works			
46,626.89	Future works account funding			13,758.21
13,000.00	Write back of old provisions			0.00
8,675,092.07				9,212,200.91

BALANCE SHEET

FIXED ASSETS

512,625.00	Freehold Land	512,625.00
2,206,695.00	Office/Depot	2,147,775.25
204,680.00	Operational buildings	197,370.00
9,131,112.00	Pumping stations	8,689,094.00
201,650.00	Investment property	201,650.00
3,899.00	Plant & Vehicles (Navigation)	10,635.75
625,409.75	Plant and Vehicles	643,287.25
12,886,070.75		12,402,437.25

CURRENT ASSETS

216,123.49	Stocks and Work in progress		250,162.49
413,389.05	Debtors and Prepayments	(note 16)	605,584.01
7,269,294.90	Bank and Cash balances	(note 17)	6,263,279.60
20.00	Investments		20.00
0.00	Short Term Loans		0.00
7,898,827.44			7,119,046.10

CURRENT LIABILITIES

1,910,330.29	Creditors and Accruals			1,154,812.44
	Government Grant			
875,277.13	Public Works Loan	(Office/Depot)	(note 9c)	780,970.97
7,730,645.23	Public Works Loan	(St Germans)	(note 9c)	7,402,634.19
10,516,252.65				9,338,417.60

-2,617,425.21	**NET CURRENT ASSETS/LIABILITIES**	-2,219,371.50
10,268,645.54	**NET ASSETS**	**10,183,065.75**

FUNDS AND RESERVES

1,906,951.25	Capital Provisions - Asset revaluation		1,906,951.25
1,252,646.56	Capital Provisions - General Fund revaluation		1,166,716.01
560,002.19	Capital Provisions - Revaluation Reserve		560,002.19
46,016.52	Development Contribution Account		53,614.61
83,102.82	Channel Maintenance Future Works Account (note 18)		74,348.67
17,861.72	Discharge Consents A1(M) Account		17,863.61
770,080.00	Commuted sum - (Persimmon Homes)		770,161.51
684,852.99	Sale of land and buildings	(note 14)	684,925.48
4,567,902.46	Revenue Account		4,425,441.35
39,655.06	Navigation account		88,862.73
339,573.97	Revenue future works account	(note 19)	434,178.34
10,268,645.54			**10,183,065.75**

R Hill
Financial Officer

NAVIGATION ACCOUNT

(Wisbech Canal Act 1794)
(Nene Navigation Act, 1753 and Middle Level Acts, 1844 and 1862)

Requirements to keep separate accounts regarding the above repealed with the Middle Level Act 2018

(Middle Level Act 2018)

EXPENDITURE	£ p	**INCOME**	£ p
Fees:		Balance in hand on 01.11.2022	39,655.06
Registration/licence collection	0.00		
		Interest	4.20
Waterways Management	62,710.18		
		Registration/Licence fees	194,379.58
		Day passes	2,451.09
		Sale of salvaged boat.	125.00
Installation of facilities	0.00	Sale of lock handles and keys	1,200.87
		Transfers to Middle Level General Fund	
Works:		Works:	
Operation/maintenance of locks	82,934.62	Operation/maintenance of locks	82,934.62
Maintenance of channels	144,423.32	Maintenance of channels	144,423.32
Improvement works		Improvement works	
Structures	49,431.83	Structures	0.00
Watercourses	44,022.52	Watercourses	0.00
Professional fees/Administration		Professional fees/Administration	
Professional fees	0.00	Professional fees	0.00
Administration	25,664.98	Administration	25,664.98
		Waterways Management	0.00
In accordance with Middle Level Act 2018 - 25% of income for installation of facilities	49,207.67		
Less spent in year	0.00	deficit on operations	7,211.46
Balance in hand at 31.03.2022	38,839.63		
	815.43		
	498,050.18		498,050.18

BALANCE SHEET - NAVIGATION

CAPITAL SECTION

Liabilities		Assets	
Capital loan (Middle Level)	10,635.75	Plant & Vehicles	10,635.75

REVENUE SECTION

General balances	88,862.73	Bank & Cash balances *(held with MLC banking accounts)*	88,862.73
	99,498.48		99,498.48

ADVENTURERS' ACCOUNT

(Middle Level Act 1862 - Section 16)

EXPENDITURE

	£ p
Rates and other outgoings on properties and structures	2,615.88
Balance in hand on 31st March, 2023	695.54
	3,311.42

INCOME

Balance in hand on 1st April, 2022	695.54
	0.00
Rent due: Fisheries	2,615.88
	-
	-
Interest on redemption of war stock	0.00
	3,311.42

Annual value of chargeable hereditaments in the Middle Level Area

	31st March 2023 £
Agricultural land and buildings	6,673,407
Values on which Special Levies are issued	3,587,393
Total effective annual value	10,260,800

APPENDIX A

Middle Level Commissioners

Comparison of accounts to budget, estimated out-turn 2022/2023

	Approved Estimates 2022/2023		Adjust. for comparison	Estimated Out-turn 2022/2023		Accounts 2022/2023		
Administration	1,367,000			1,310,112		1,305,362		
Statutory payments						5,012		
Office relocation				0		0		
From balances in year				0		0		
Fund balance				0		0		
Adj. - Health & Safety fees				0		0		
		1,367,000			1,310,112		1,310,374	Additional creditors for accounts
Works								
St Germans P/S	382,000			420,500		384,046		
Bevills Leam P/S	121,000			149,000		136,475		Provisions for o/s accounts
Structures	95,500			89,750		91,768		Provisions for o/s accounts
Weed Control, banks & channels	513,000			558,250		558,827		Additional creditors for accounts
Conservation works	15,000			17,000		16,926		Additional creditors for accounts
Property	39,000			47,000		45,982		
		1,165,500			1,281,500		1,234,023	
Improvement works								
Telemetry Improvements	10,000			5,200		5,091		
Dredging works - Well Creek	0			44,000		0		
Bank raising - works	1,250,000			920,000		922,651		Direct funding from Navigation
Gt Drove culvert (Tin Dump)	165,000			2,500		2,450		
Woodwalton Fen Southern Barrier	50,000			148,000		126,154		
Catchwater revetment - phase 1	100,000			98,500		96,396		Opening provisions adjustment
Maintenance Cardea attenuation lagoons	50,000			8,750		8,763		
Marmont Priory lock door replacement	130,000			130,000		129,375		
Marmont Priory lock moorings	20,000			17,000		16,814		£100k to future works fund
Ashline lock moorings	0			21,750		21,750		
Installation of moorings	25,000			11,000		10,868		
Alternative upstream storage	0			1,500		1,390		
		1,800,000			1,408,200		1,341,702	
Deduct Grants and Contributions								
Telemetry improvements	10,000			5,200		5,091		
Bank raising - works	1,250,000			920,000		922,651		
Gt Drove culvert (Tin Dump)	165,000			2,500		2,450		
Maintenance Cardea attenuation lagoons	50,000			8,750		8,763		
Ashline/Marmont Priory lock moorings	20,000			38,750		38,564		
Installation of moorings	25,000			11,000		10,868		
Alternative upstream storage	0			1,500		1,390		
		1,520,000			987,700		989,777	
Plant & Vehicles		73,500			36,500		70,351	New equipment capitalised straight to balance sheet in accounts
Precept - Environment Agency		17,428			17,428		17,428	Estimated included surplus on works admin.
Receipts								
Highland water		275,000			258,846		258,846	
Fees, admin etc.		487,000			0		0	
Consultancy					155,500		155,497	
H/W admin.					0		0	
IDB admin.					249,012		250,286	Estimated out-turn shown net of professional indemnity insurance
Health & Safety					0		0	
E.O. contributions					17,100		17,096	
					0		0	
					421,612		422,860	
Income from rents, bank interest etc.		31,133			30,300		20,083	Additional interest, contributions and insurance claims

APPENDIX A

Middle Level Commissioners

Comparison of accounts to budget, estimated out-turn 2022/2023

SUMMARY

	Approved Estimates 2022/2023	Adjust. for comparison	Estimated Out-turn 2022/2023	Accounts 2022/2023	Estimates - Accounts plus/minus
Administration	1,367,000		1,310,112	1,310,374	262
Works	1,165,500		1,281,500	1,234,023	-47,477
Improvement Works	1,800,000		1,406,200	1,341,702	-64,498
Plant & Vehicles	73,500		36,500	70,351	33,851
Environment Agency Precept	17,428		17,428	17,428	0
Loan Repayments					
St. Germans pumping station replacement	688,242		688,242	688,242	0
Office/Depot relocation	129,747		129,747	129,747	
	5,241,417		4,869,729	4,791,865	-77,864
Less Income					
Highland Water (maintenence)	275,000		268,846	268,846	0
Grants and contributions	1,520,000		987,700	989,777	2,077
Fees, admin. Etc	467,000		421,612	422,860	1,248
Rents, bank interest etc.	31,133		30,300	29,983	-317
Write back of old provisions				1,480	
Works admin., fishing platform contributions,				78,230	78,230
Contribution from Navigation	24,500		40,485	-7,211	-47,697
Net amount to be met from rates and S. Levy	2,948,284		3,130,785	3,017,892	-112,893
Rates raised	28p		28p	28p	
General Fund					
Opening Balance	4,587,902		4,587,902	4,587,902	4,312,548
Prior year adjustment (St Germans stocks)	0		0		
Rates raise	2,884,223		2,875,430	2,875,430	0
Net Expenditure	2,948,284		3,130,785	3,017,892	-112,893
Transfer to Future works account				0	0
Closing balance	4,483,841		4,312,548	4,425,441	4,425,441

Year Ended 31st March 2023

Date		2021/2022		2022/2023	
Balances				5,988,477.15	
	General Fund	4,891,577.19		5,988,477.15	
	Investment adjustment	0.00		0.00	
	rounding adjustments	0.00		0.00	
		0.00		0.00	
B/Fwd		0.00	4,891,577.19	0.00	5,988,477.15
Rates and Special Levies	Rate income	2,745,873.28	2,745,873.28	2,875,430.45	2,875,430.45
	Rent Income	27,812.28		26,855.17	
	Annual Contributions	2,628.65		2,644.85	
	Interest on deposit accounts	201.14		483.46	
	Interest on investments	0.00		0.00	
	Revaluation of investments	0.00		0.00	
	Consulting fees	101,525.76		92,720.58	
	Mechanical & electrical services	63,988.56		62,775.94	
	IDB administration	250,423.16		250,265.72	
	Legal fees	402.40		0.00	
	Highland water administration	0.00		0.00	
	Highland water contribution (Maintenance)	331,294.26		258,846.24	
	Contributions received	0.00		0.00	
	Environmental officer contributions	17,097.50		17,097.50	
	Insurance claim receipts	0.00		938.59	
	Contributions - Banks & Channels	0.00		0.00	
	Navigation - licences/registration	115,076.48		196,830.67	
	Conservation project contributions	1,102.50		550.00	
	Landing stage construction contributions	3,000.00		0.00	
	Works administration surplus	68,690.17		78,230.42	
	Surplus on plant operations account	31,796.11		38,583.28	
	Rechargeable works for other authorities	615,323.20		435,902.35	
	IDB pumping station telemetry support scheme	206,547.17		32,327.07	
	Rechargeable works for other authorities	0.00		0.00	
	Grant aid received	0.00		0.00	
	Revenue schemes	0.00		0.00	
	St Germans p/s	0.00		0.00	
	Proceeds of sale - disposal of plant	22,175.01		38,709.16	
	Sale proceeds - equipment	0.00		125.00	
	Increase in value of consumable stores	629.48		0.00	
	Development contributions	68,982.50		7,593.22	
	Interest - Development contributions a/c	1.23		4.87	
	Interest - Future works account	1.51		8.80	
	Interest - Discharge consents A1(M)	0.81		1.89	
	Interest - Relocation fund	31.17		72.49	
	Interest - Revenue future works	7.98		117.45	
	Interest - navigation	0.50		4.20	
	Government Grant	597,752.10		926,586.75	
	Commuted sum (Persimmon Homes)	770,080.00		0.00	
	Sale proceeds - Buildings	0.00		0.00	
	Write back of old provisions	13,000.00		0.00	
All other income			3,309,571.63		2,468,275.67

Middle Level Commissioners

Year Ended 31st March 2023

		2021/2022		2022/2023	
				1,339,486.94	1,143,548.85
Staff costs	Wages and salaries				
	Gross payments	1,305,123.86		1,320,092.07	
	travel	0.00		0.00	
	Wages/salary	1,305,123.86		1,320,092.07	
	Travel	19,061.62		19,394.87	
	NIC	137,934.68		146,402.56	
	Pension	220,568.23		209,008.12	
		1,682,688.39		1,694,897.62	
	Class 1a NIC	2,487.36		2,458.33	
	Training				
	Staff	5,274.25		782.98	
	Workforce	490.00		2,765.00	
	Redundancy costs	0.00		0.00	
		1,690,940.00		1,700,903.93	
	Redundancy				
			1,690,940.00		1,700,903.93

				1,605,688.44	
Loan interest/ capital repayments	St Germans pumping station replacement				
	Principal	313,119.87		328,011.04	
	Interest	375,121.67		360,230.50	
	Office/depot relocation				
	Principal	90,502.12		94,306.16	
	Interest	39,244.88		35,440.84	
			817,988.54		817,988.54

All other payments	St Germans pumping station	209,322.44		384,045.63	
	Bevills Leam pumping station	95,086.34		136,475.39	
	Maintenace of watercourses other structures	681,312.81		744,049.68	
	Property	58,947.43		45,981.66	
	Conservation works	7,466.16		16,924.62	
	Navigation - Maintenance of waterways	44,351.18		54,705.31	
	Schemes and studies:			0.00	
	Grant eleigible schemes and studies	563,257.97		929,132.01	
	Non grant eligible schemes and studies	135,539.29		263,138.01	
	Adjust: Funds raised for revenue works			0.00	
	IT budget (print/stat/equip)	-10,000.00		-10,000.00	
	Telemetry budget (schemes & studies)	0.00		0.00	
	Publicity budget (other admin)	-2,000.00		-2,000.00	
	Bank raising scheme developm (schemes & studies)	751.66		0.00	
	IT budget	0.00		0.00	
	Telemetry budget	0.00		0.00	
	Publicity budget	0.00		0.00	
	Capital expenditure - Plant and vehicles	217,774.66		179,061.78	
	Capital expenditure - Land & buildings	0.00		0.00	
	salaries	1,143,215.96		1,136,148.44	
	Travelling expenses	23,071.81		26,708.13	
	Printing, stationery & office equipment	21,054.52		41,015.32	
	Maintenance of offices	27,749.67		36,804.91	
	Other administrative expenditure	79,883.57		77,121.25	
	depreciation of offices and office equipment	0.00		0.00	
	Statutory payments to other authorities	4,815.00		5,012.00	
	Environment Agency precept	17,085.57		17,427.51	
	Deficit on plant & Vehicles account	0.00		0.00	
	Decrease in value of consumable stores	0.00		0.00	
	Additional security measures at new depot	0.00		0.00	
	Rechargeable works for other authorities	615,323.20		435,902.35	
	IDB pumping station telemetry support scheme	206,547.17		32,327.07	
	Fees - sale of Buildings	0.00		0.00	
	C/Fwd		4,140,556.41		4,549,981.07

Middle Level Commissioners

Year Ended 31st March 2023

		2021/2022		2022/2023	
	B/FWD		4,140,556.41		4,549,981.07
	Wages and salaries				
	Gross payments	1,305,123.86		1,320,092.07	
	travel	0.00		0.00	
	Wages/salary	1,305,123.86		1,320,092.07	
	Travel	19,061.62		19,394.87	
	NIC	137,934.68		146,402.56	
	Pension	220,568.23		209,008.12	
		1,682,688.39		1,694,897.62	
	Class 1a NIC	2,487.36		2,458.33	
	Training				
	Staff	5,274.25		782.98	
	Workforce	490.00		2,765.00	
	Redundancy costs	0.00		0.00	
		1,690,940.00		1,700,903.93	
			-1,690,940.00		-1,700,903.93
All other payments			2,449,616.41		2,849,077.14
	General Fund	5,988,477.15		5,964,213.66	
Balances C/Fwd		0.00	5,988,477.15		5,964,213.66
	Accountatnts account	4,075,665.26		3,076,376.15	
	National Savings	216,628.44		216,830.05	
	Deposit account	0.00		0.00	
	Cash	150.00		150.00	
	Deposit account	2,976,851.20		2,969,923.40	
		0.00		0.00	
Cash & short term investments		0.00	7,269,294.90	0.00	6,263,279.60
	Freehold land	512,625.00		512,625.00	
	Office/depot relocation	2,918,030.00		2,918,030.00	
	Pumping stations	42,771,096.00		42,771,096.00	
	Operational buildings	365,500.00		365,500.00	
	Investment property	201,650.00		201,650.00	
	Plant & Vehicles	1,488,949.00		1,571,856.00	
	Office equipment	0.00		0.00	
	Investments	20.00		20.00	
term assets			48,257,870.00		48,340,777.00
	Public Works Loan Board				
Borrowings	St Germans pumping station replacement	7,730,645.23		7,402,634.19	
	Office/Depot relocation	875,277.13		780,970.97	
			8,605,922.36		8,183,605.16

Section 2 – Accounting Statements 2022/23 for

MIDDLE LEVEL COMMISSIONERS

	Year ending		Notes and guidance
	31 March 2022 £	31 March 2023 £	*Please round all figures to nearest £1. Do not leave any boxes blank and report £0 or Nil balances. All figures must agree to underlying financial records.*
1. Balances brought forward	4,891,577	5,988,477	*Total balances and reserves at the beginning of the year as recorded in the financial records. Value must agree to Box 7 of previous year.*
2. (+) Precept or Rates and Levies	2,745,873	2,875,431	*Total amount of precept (or for IDBs rates and levies) received or receivable in the year. Exclude any grants received.*
3. (+) Total other receipts	3,309,572	2,468,276	*Total income or receipts as recorded in the cashbook less the precept or rates/levies received (line 2). Include any grants received.*
4. (-) Staff costs	1,690,940	1,700,904	*Total expenditure or payments made to and on behalf of all employees. Include gross salaries and wages, employers NI contributions, employers pension contributions, gratuities and severance payments.*
5. (-) Loan interest/capital repayments	817,989	817,989	*Total expenditure or payments of capital and interest made during the year on the authority's borrowings (if any).*
6. (-) All other payments	2,449,616	2,849,077	*Total expenditure or payments as recorded in the cash-book less staff costs (line 4) and loan interest/capital repayments (line 5).*
7. (=) Balances carried forward	5,988,477	5,964,214	*Total balances and reserves at the end of the year. Must equal (1+2+3) - (4+5+6).*
8. Total value of cash and short term investments	7,269,295	6,263,280	*The sum of all current and deposit bank accounts, cash holdings and short term investments held as at 31 March –* ***To agree with bank reconciliation.***
9. Total fixed assets plus long term investments and assets	48,257,870	48,340,777	*The value of all the property the authority owns – it is made up of all its fixed assets and long term investments as at 31 March.*
10. Total borrowings	8,605,922	8,183,605	*The outstanding capital balance as at 31 March of all loans from third parties (including PWLB).*

For Local Councils Only	Yes	No	N/A	
11a. Disclosure note re Trust funds (including charitable)				*The Council, as a body corporate, acts as sole trustee and is responsible for managing Trust funds or assets.*
11b. Disclosure note re Trust funds (including charitable)				*The figures in the accounting statements above do not include any Trust transactions.*

I certify that for the year ended 31 March 2023 the Accounting Statements in this Annual Governance and Accountability Return have been prepared on either a receipts and payments or income and expenditure basis following the guidance in Governance and Accountability for Smaller Authorities – a Practitioners' Guide to Proper Practices and present fairly the financial position of this authority.

Signed by Responsible Financial Officer before being presented to the authority for approval

SIGNATURE REQUIRED

Date DD/MM/YYYY

I confirm that these Accounting Statements were approved by this authority on this date:

DD/MM/YYYY

as recorded in minute reference:

MINUTE REFERENCE

Signed by Chairman of the meeting where the Accounting Statements were approved

SIGNATURE REQUIRED

The Treasurer referred to the previously issued Practitioners' guide to proper practices to be applied in the preparation of statutory Annual Accounts and Governance Statements which will apply to Annual Returns commencing on or after 1st April 2018.

He reported that the out-turn as reported in the accounts was in line with the figures reviewed at the April Board meeting and referred to the variance report and detailed the difference between the year-end accounts and forecast provided at the April Board meeting.

The Treasurer referred to the requirements of the 2018 Navigation Act and to the Navigation account, for which for 2022/2023 there was £196,830.67 income received, which, after deducting both the 25% for the installation of facilities (as required by the House of Lords undertaking) and the direct costs for waterways management gave a surplus for the year of £86,242.89. Against this expenditure of £93,454.35 for improvements to structures and watercourses had been off-set leading to a deficit for the year of £7,211.46. He also referred to the costs for the operation of the locks of £82,934.62.

The Treasurer referred to the valuation of assets as shown in the Management Accounts and the Annual Return, and members reviewed and approved the budget monitoring, variance report, Bank Reconciliations and the reconciliation between the management Accounts and the Annual Return.

The Treasurer reported that the Commissioners internal auditors had carried out interim audit works throughout the year, and had reviewed the Management Accounts and Annual Return and confirmed their approval of the Annual Return.

RESOLVED

> That the Annual Accounts and Navigation Accounts for the year ended 31st March 2023 be approved and the Chairman be authorised to sign the Annual Return for the year ended 31st March 2023.

B.3830 Date of next Meeting

The Treasurer reminded Members that the next meetings of the Board and of the Commissioners will be held on Thursday 2nd November 2023.

……………………………………………………

Chairman

…………………………

Date